

A message from the Chairman on the economy –

Often I get questions like this,

“Yeah, right, your Tea Party’s ideas about returning to the kind of limited government envisioned by the Founding Fathers sounds great in theory, as do your ideas about fiscal responsibility and political integrity. But, my small business barely made payroll last week. I saw all the equity in my house disappear last year. My 401(k) is a disaster. What are you guys going to do any differently from the Republicans or the Democrats to get this economy turned around? Jobs – that’s the number one issue this year. What are you going to do about jobs?”

My answer is simple – economics is a science. What works works. What doesn’t work doesn’t work. Let’s run the economy on the basis of what would work for everyone under proven economics, rather than on the basis of what would work for different special interests politically.

How the Tea Party differs from the Republicans and the Democrats on the economy is that that Tea Party, not being a coalition of constituency groups, has as its primary concern improving the lot of all Americans, rather than serving the interests of its core constituency groups.

For example, America could easily become an energy exporter if Washington, D.C. would just remove some of the restraints it put in place at the request of certain constituency groups. Why are we drilling for oil 5,000 feet below the surface of the Gulf when it’s estimated that we have more oil than Saudi Arabia trapped in oil shale in western Colorado and eastern Utah? Why are we not exploiting the oil reserves in Alaska? Why haven’t we built a nuclear power plant in decades? The answer is simple – the Democratic Party makes economic policy based on what one of its core constituency groups (extremist environmentalists) wants, rather than on what’s best for this nation as a whole. The answer is the same when it comes to union jobs or union pensions. Why did the government pour billions into GM and Chrysler? Was it sound economics to save such failing companies. No, the answer is that it was done to save union jobs and union pensions.

The bottom line is that the Democratic Party is more interested in serving the interests of its core constituency groups than it is about your job, your business, your house, and your kids’ college fund. The Republican Party may have different core constituency groups. But the result is the same. At its heart, the Republican Party’s economic philosophy is that by making the richest among us richer, somehow the benefit of all that wealth will trickle down to the rest of us.

Well, I don’t know about the rest of you, but the idea of standing under the balcony of some billion dollar mansion and getting trickled on by some wealthy guy doesn’t seem to make very much economic sense. Nor does it seem to make economic sense for the government to subsidize shipping American jobs overseas. But that’s the Republican Party’s philosophy. They have core constituency groups (e.g. the very wealthy, multi-national corporations) they must serve as well. The bottom line is that, unless you’re able to write a fat donation check to the Republican Party, they could care less about your job, your business, your losing your house or your kids’ college fund.

The Tea Party is different. We purposefully chose not to serve any special interests. In fact, the very first part of our candidate’s pledge reads:

“I will always strive to minimize the impact of big business, big unions and big government while acting on behalf of my constituents. Vested special interest should not control government.”

If the Tea Party were to have its way, pumping up the economy would be decided by looking at what works and what doesn’t work for all of us, not just some of us.

For example, did you know that there are countries right now whose economies are booming. Israel, for example, embraced entrepreneurialism and encouraged start up businesses and it’s working! The countries of Eastern Europe embraced the free market and it’s working! France generates over 70% of its electrical power through nuclear power plants and it’s working!

Let’s open up our oil reserves on land and give some Americans some jobs in Utah and Colorado! Let’s build some nuclear power plants here and put some American construction workers back to work in Florida! Let’s do what other countries are doing right now. Let’s fire up this economy again.

And let’s not just think in terms of what would make the wealthiest among us wealthier (and then hope for the best). Let’s prosper all Americans, not just a few. Let’s have an economy that will save every hard working entrepreneur’s small business. Let’s have an economy where no one willing to work

will have to lose sleep over paying next month's mortgage payment. Let's have an economy where the question on every hard working parent's mind is which college my kids want to go to, not whether they can afford to go to college at all. Let's have an economy where hard working Americans won't have to worry about the solvency of Social Security or Medicare, because each individual will have so much saved up on his own for retirement, that government retirement programs will be an afterthought. Let's turn this economy around now! Let's vote Tea!

The Chairman